

JEDI Legal Regulation: Canada

Legislation or Policy

Canada Business Corporations Act (CBCA)

Companies now need to disclose information to their shareholders on the diversity of their boards of directors and senior management teams.

Employment Equity Act

The act strives for diversity in the workplace and defines diverse groups as women, Indigenous peoples (i.e., First Nations, Inuit and Métis), persons with disabilities and members of visible minorities.

Investor Implications

- This disclosure requirement means that public corporations need to publicly outline and disclose diversity targets, with a “comply or explain why” framing in place.

